NEW OWENSMOUTH BANK. LOCAL CORRESPONDENCE.

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NEW OWENSMOUTH BANK.

Doors Opened Yesterday by Officers, who Include Well - known Financial Men.

[LOCAL CORRESPONDENCE 1

OWENSMOUTH, Nov. 9 .- The State Bank of Owensmouth opened its doors to the public today for the transac. tion of a general banking business in its handsome new quarters in the Syndicate Block. The authorized capital stock of the bank is \$50,000, of which \$40,000 has been subscribed paid in.

The new bank will serve a large scope of settled country in the western portion of Los Angeles county and the eastern portion of Ventura county, and it is backed by a number of the most substantial bankers and business men of the State.

The officers are as follows:

President, Ross E. Whitley; vice-presidents, M. H. Sherman, H. J. Whitley, A. I. Smith and O. J. Wigdal; cashier, R. S. Padget; assistant cashler, R. J. Wigdal.

POLICEMAN INJURED.

Falling to the pavement at Republic and North Main streets as he was leaving a street car early last night, Sergeant of Police J. A. Stelztreed was taken to the Receiving Hospital suffering from a serious laceration of The sergeant declared he the scalp. attempted to leave the car before it had come to a full stop and slipped After having received on the step. treatment at the hospital he was removed to his home.

EMBEZZLER SENTENCED.

Federal Judge Wellborn yesterday sentenced Lucien J. Potter, formerly assistant postmaster at Paso Robles, to the Los Angeles County Jail for ninety days, on his plea of guilty of the charge of embezzling government funds. The indictment against Potter alleged that he appropriated \$125 to his own use, but the books showed that he was short much more than that, all of which was repaid by his friends.