LARGE REALTY SALE MADE. Los Angeles Times (1886-1922); Sep 14, 1906; ProQuest Historical Newspapers Los Angeles Times (1881 - 1987) ps. Jilo

"LÄRGE REALTY SALE MADE.

H. J. Whitley Residence Property at Hollywood Sold for Thirty-five Thousand Dollars.

HOLLYWOOD, Sept. 12.—One of the largest realty sales made in this district for some time was consummated yesterday when H. J. Whitley sold his residence property on the northwest corner of Prospect and Wilcox avenues, the purchasers being J. Jensen and Clem S. Glass. The consideration was \$35,000.

The property was sold under the same restrictions that apply to adjoining property, notwithstanding the fact that a larger price could have been obtained had there been no restrictions.

Messrs. Jepsen and Glass bought for investment and say that the residence and beautiful grounds will be maintained in their present condition.

Mr. Whitley has contemplated the sale or rental of the property for some time, as he has had a large force of men and teams at work during the past six months on his Hill tracts, grading boulevards and hill roads, parking and improving. He intends laying out this property as a residential park with modern and extensive improvements, which will take a few years, he retaining several acres on which he contemplates building a home in keeping with the place, when the improvements are completed.

In the meantime Mr. and Mrs. Whitley will attend to the education of their children at Berkeley and will be with them there a part of the time and part of the time at Hotel Hollywood. They are leaving Hollywood only temporarily, as he has still extensive interests there.