

**Growing.**

# HOME BANK ADDS ANOTHER BRANCH

## MERGER WITH THE AMERICAN SAVINGS EFFECTED.

**New Institution Will Start Work With Capital of One Million and Resources of About Eight Million Dollars—American's Officers Are to Remain.**

Consolidation of the American Savings Bank with the Home Savings Bank of this city was practically effected yesterday afternoon, according to announcement of officials of both institutions. Only minor details remain to be worked out and it is expected that in a few days the American Savings Bank will do business as a branch of the Home Savings Bank and under the name of the Home.

"The combined capital of the new Home Savings Bank will be \$1,000,000, and the enlarged institution will begin business with total resources of about \$8,000,000," says an authorized statement on the merger issued at the Home Savings Bank last night.

"All the officers who have been connected with the two financial institutions for many years will remain as officials in the larger one. The officers will be as follows: President, O. J. Wigdal; vice-presidents, F. M. Douglass, J. W. Phelps, Boyle Workman and H. J. Whitley; cashier, F. L. Thompson; secretary and treasurer, A. M. Brown; assistant cashiers, George E. Reid, H. M. Coffin and Edward B. Monk; assistant secretary, George E. Reid. The directorate will be composed of the following: Russ Avery, W. M. Bowen, W. F. Callender, F. M. Douglass, Herbert J. Goudge, E. M. Guthrie, George Hanna, Dr C. B. Jones, R. B. Lane, John A. Murphy, George R. Murdock, W. E. Oliver, J. W. Phelps, T. A. Thompson, H. J. Whitley, O. J. Wigdal and Boyle Workman."

The American Savings Bank is one of the old savings institutions of Los Angeles. It was formerly located at Second and Broadway, and later, as business increased, moved to the Stimson block, Third and Spring, and still later to the American Bank building on the northeast corner of Second and Spring streets. The American has branch banks in different portions of the city.

The Home Saving Bank was organized in 1904 with a capital of \$100,000. In 1906 the capital stock was increased to \$200,000 and in 1908 it was raised to \$400,000. During the earlier part of this year it was advanced to \$600,000 and yesterday to \$1,000,000. The Home Savings Bank recently took over the National Bank of Commerce and maintains it as a branch.